

## U.S. and Global Economics

**COURSE DESCRIPTION:** This course in economic principles uses real-world simulations to teach the issues faced by producers, consumers, investors, and taxpayers in the United States and around the world. Topics include markets; supply and demand; theories of early economic thinkers; theories of value; money; the role of banks, investment houses, and the Federal Reserve; and other fundamental features of capitalism. A survey of current issues in American and global markets rounds out the course.

**PREREQUISITES:** U.S. Government and Politics (or equivalent) is recommended but not required.

**COURSE LENGTH:** One Semester

**REQUIRED TEXT:** None

**MATERIALS LIST:** None

### **COURSE OUTLINE:**

#### **Unit 1: The Game of Economics**

- What is Economics Anyway?
- Different Ways to Play
- Dollars and Sense
- Technology and Economics

#### **Unit 2: The Players**

- Consumers and Producers
- Consumer Choice
- The Business of Business
- Business Models and Model Businesses

#### **Unit 3: The Price is Right**

- Supply and Demand: It's the Law
- Get a Job
- Find a Place to Live
- The Ups and Downs of the Economy

**Unit 4: Money, Money, Money**

- Money in the Bank
- The Stock Market
- More Markets
- Financing a Business
- Money, Money, Money

**Unit 5: The Government Gets Involved**

- Taxes and Tariffs
- The Government Is a Consumer
- The Government Is a Referee
- The Government Is a Police Officer

**Unit 6: The Global Board Game**

- It's a Small World
- International Organizations
- The Challenge of Globalization

**Unit 7: Playing the Game Yourself: Personal Finance**

- Making Choices
- Planning Ahead
- Give Me Some Credit
- The Responsible Consumer

**Unit 8: U.S. and Global Economics Review and Exam**

- Review
- Exam